

Need an easy, affordable way to finance a home heating, air sealing or insulation upgrade?

Apply for the Heat Saver Loan.

*Have your loan approved within 2 business days**



Get better fuel economy and improve comfort, all while enjoying greater peace of mind. Upgrade your home's weatherization, water heating, or heating system.

When you finance your energy-efficient upgrade with the Heat Saver Loan, you can use the savings generated by your upgrade to help repay your loan. Eligible items covered by the Heat Saver Loan include the cost of labor, installation, equipment, materials, taxes, shipping, any permit or loan application fees, any applicable inspection charges, and more.

Heat Saver Loan Details

Projects must use a qualifying contractor. Qualifying contractors can be found at www.encyvermont.com/heatsaver. Loan limits: No minimum loan amount, up to \$35,000. Loan must be processed by VSECU or Opportunities Credit Union. Secured and unsecured loan options are available.

INTEREST RATES		
Household Income Qualifications	Loan Term	
	Up to 5 Years	From 5 to 15 Years
Over \$96,240	3.99%	4.99%
Between \$64,160 - \$96,240	1.99%	2.99%
Below \$64,160**	0.0%	1.99%

*Subject to meeting program and credit eligibility guidelines and available funding.

**Median family income for Vermont, based on the Burlington-South Burlington MSA.

**Questions about qualifying contractors or projects?
Visit www.encyvermont.com/heatsaver
or call 888-921-5990.**



Eligibility: A residential home, owned and occupied by the borrower, contains one to four family housing units, property taxes are paid and up to date, and which is not an asset in a pending bankruptcy, legal or divorce proceeding. Lenders may limit eligibility subject to limitations or guidelines established by HUD and/or other underwriting criteria. Improvements must be permanently attached to the participating property and aim to reduce the net energy requirements of the participating property. Upgrades must be installed by a contractor who is in conformance with the requirements on the reverse. Repairs of existing heating systems, installation or removal of any oil or propane tanks, Do-It-Yourself activities and installation of humidifiers or filters are not eligible expenses. **Vermont Gas Systems customers:** visit www.vermontgas.com/ency/residential-programs or call 802-951-0321 for more information and eligibility criteria.

Project Verification Form

Contractor – check boxes to confirm system compliance.

Heating Systems

Fuel performance criteria:

- | | | | |
|---|---|--|---|
| <u>Oil</u> | <u>Propane</u> | <u>Electric Cold Climate Heat Pump</u> | <u>Central Wood Pellet</u> |
| <input type="checkbox"/> ≥ 87% AFUE | <input type="checkbox"/> ≥ 95% AFUE | <input type="checkbox"/> If single-zone: HSPF ≥ 10.3, EER ≥ 12, SEER ≥ 20;
COP @5° F ≥ 1.75; operation at -5°, ≤ 65,000 Btu/h; | <input type="checkbox"/> EE ≥ 80%; Mbh ≤ 300; |
| <input type="checkbox"/> Furnace includes ECM motor | <input type="checkbox"/> Furnace includes ECM motor | <input type="checkbox"/> If multi-zone: HSPF ≥ 10, EER ≥ 12, SEER ≥ 17 | <input type="checkbox"/> 1 week fuel-storage; automated on/off and fuel feed; EPA and Vermont particulate compliant (0.2 lbs / MMBtu) |
| <input type="checkbox"/> Boiler, includes qualifying high-performance circulator pump | <input type="checkbox"/> Boiler, includes qualifying high-performance circulator pump | <input type="checkbox"/> Air to air split systems; ductless or slim ducts; AHRI certified; variable-speed compressors | <input type="checkbox"/> Is classified as an indoor system and is installed inside |
| <input type="checkbox"/> Primary heating system for the residence | <input type="checkbox"/> Primary heating system for the residence | <input type="checkbox"/> Is a qualifying model. These can be found at efficiencyvermont.com/heatpump | <input type="checkbox"/> Is a qualifying model. These can be found at recc-vt.org/rebates |

Water Heating

Solar Domestic Hot Water

- SRCC certified thermal collectors
- Installed by a CEDF-approved installer and licensed plumber

Home Weatherization through Home Performance with ENERGY STAR® (HPwES)

- Audit performed by an Efficiency Excellence Network / Home Performance with ENERGY STAR® Contractor
- Air-leakage reduction ≥ 10%
- All recommended health and safety improvements are in place
- Natural Gas Boiler/Furnace with 82-94% AFUE. Qualifying models can be found at: www.vermontgas.com/residential/rebates-incentives (HPwES participants only)

Installer / Contractor Information

If the building is 50 years or older or in a historic district and exterior equipment is visible from a public right-of-way or causes a ground disturbance, have State Historic Preservation Office (SHPO) requirements been complied with?

- Yes No N/A *If Yes, the SHPO Compliance Form signed by State Historic Preservation Office must be submitted with this form.*

I certify that I am an Efficiency Excellence Network Contractor (for oil and propane heating systems, cold climate heat pumps, and Home Performance with ENERGY STAR projects) or a CEDF-approved installer (for central wood pellet or solar related installations). I have attached an accurate quote for the work that meets the requirements as verified above.

Name of company

Name of contractor

Contractor Signature

Date

Customer Information

Name

Email

Home address

Phone number

I certify that I meet the eligibility requirements of this loan program, and that all information submitted as part of this verification form, including the attached quote, is correct to the best of my knowledge.

Customer signature

Date

Next Steps:

Ensure that this form has been completed by you and your contractor, then apply online or in person with one of the credit unions listed below. You will need to submit this completed form and a copy of your contractor quote with your Hear Saver Loan application.

VSECU

To learn more and apply online visit www.vsecu.com/vgreen or call 802/800-371-5162.

Opportunities Credit Union

To learn more and apply online visit www.oppstv.org/heat, email us at heat@oppstv.org, or call 800-865-8328, ext. 122.

Heat Saver Loan
brought to you by:



VLITE

